



26<sup>th</sup> July 2024

## USD BUILDING MATERIALS PRICE INDEX (DEC 2022=100)-JUNE 2024

The USD Building Materials Price Index (BMPI) was 100.11 in June 2024 and 99.74 in March 2024.

### Quarter-to-quarter rate of change

The USD Building Materials Price Index (BMPI) quarterly rate of change in June 2024 was 0.4 percent shedding 2.0 percentage points on the March 2024 rate of 2.4 percent.

This means that prices as measured by the all items USD BMPI increased at an average rate of 0.4 percent from March 2024 to June 2024.

- *The quarterly rate of change is given by the percentage change in the index of the reference quarter of the current year compared with the index of the previous quarter.*

Wooden doors hollow(panel), softwood pine, and electrical Cables, have contributed to the increase in the June 2024 quarter-to-quarter rate of change.

Categories that remained constant were corrugated asbestos, locks-mortice, river sand, bison board, cupboard drawer and laminated pine.

### Year-on-Year Rate of Change

The year-on-year rate of change in June 2024 was 3.1 percent.

This means that prices as measured by the all-items USD BMPI, increased by an average of 3.1 percent in the period June 2023 to June 2024.

### METHODOLOGY

The USD Building Materials Price Index (BMPI) is obtained by measuring the price changes of goods in USD

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